

Tikehau Capital selected by Pensioenfond Detailhandel for a €100m impact private debt mandate

Paris & Amsterdam, 22 March 2022 - Tikehau Capital, the global alternative asset manager, announces that it has been entrusted by Pensioenfond Detailhandel, the pension fund for the retail sector in the Netherlands, to manage a €100m impact private debt mandate, through its Impact Lending strategy.

The investment mandate issued follows Pensioenfond Detailhandel's decision to allocate c.1% of their total assets to three managers active in the impact investing space. Tikehau Capital was selected for its pan-European capabilities combined with its highly regarded impact investing platform and expertise. Earlier this month, the Dutch pension fund invested in Polestar Capital's circular economy debt fund. A third manager will be issued with a mandate focused on emerging markets.

Launched in December 2020, Tikehau Capital's Impact Lending strategy seeks to contribute to a sustainable European economy while providing investors with competitive returns. It primarily invests in SMEs which contribute to the sustainable economic transition through their product offering, resource management, or processes. In February 2021, the fund held a first close at c. €100 million with the support of EU European Fund for Strategic Investments (EFSI). At the end of December 2021, the fund was managing €273 million.

Tikehau Impact Lending's approach and investment framework is closely aligned with Pensioenfond Detailhandel's own investment philosophy. Their Socially Responsible Investment Policy is informed by the conviction that investing in a socially responsible manner is key to contributing positively to the environment and society, whilst generating long-term returns for their clients.

Pensioenfond Detailhandel's mandate is aligned with three of the United Nations Sustainable Development Goals (SDGs), namely SDG 8: "Decent Work & Economic Growth", SDG 12: "Responsible Consumption & Production" and SDG 13: "Climate Action", areas that are part of Tikehau Impact Lending fund's priorities and investment framework.

Nathalie Bleunven, Head of Corporate Lending at Tikehau Capital, commented: *"We are delighted that Pensioenfond Detailhandel has selected us as the fiduciary manager of this €100m investment mandate. The Netherlands is well known for being ahead of the curve when it comes to their ESG outlook and approach. With €1.6 trillion of pension fund assets under management in the country, Pensioenfond Detailhandel is leading the way when it comes to investing their capital responsibly. Our extensive knowledge of the pan-European private debt market, coupled with our advanced sustainability and impact framework, makes us ideally positioned to generate a positive social and environmental impact, in addition to a financial return."*

"Investing our capital with a socially responsible approach, whilst generating long term value is central to our investment principles and decision-making at Pensioenfond Detailhandel. Tikehau Capital's impressive impact investing credentials, in addition to their in depth understanding of the European market is fully aligned with our objectives." **Henk Groot, Head of Investments at Pensioenfond Detailhandel**, added.

About Tikehau Capital

Tikehau Capital is a global alternative asset management group with €34.3 billion of assets under management (at 31 December 2021). Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives. Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.0 billion of shareholders' equity at 31 December 2021), the firm invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 683 employees (at 31 December 2021) across its 13 offices in Europe, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com

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About Pensioenfond Detailhandel

With 1.3 million participants and total assets worth EUR 37 billion, Pensioenfond Detailhandel is one of the larger pension funds in the Netherlands. The pension fund invests its assets in equity, fixed income, real estate and mortgages. For more information please visit: www.pensioenfondsdetailhandel.nl

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